

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Jennings offered the following:

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3 **Amendment to Amendment (152000) (with title amendment)**

4 On page 1, between lines 14 and 15, insert:

5 And insert:

6 Section 8. (1) Notwithstanding the provisions of s.  
7 212.08(5)(g), Florida Statutes, as amended by this act, a  
8 business developing a project involving the rehabilitation of  
9 real property that has been excluded from an enterprise zone  
10 because of the redesignation requirements of s. 290.012 or s.  
11 290.0065, Florida Statutes, shall remain eligible to apply for  
12 the building materials tax exemption under s. 212.08(5)(g),  
13 Florida Statutes, for that project through June 30, 2007, if the  
14 following requirements are met:

15 (a) The project must have been located in an enterprise  
16 zone on or before December 31, 2005.

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17 (b) The project must have a duration extending beyond  
18 December 31, 2005.

19 (c) The project must have been excluded from the  
20 enterprise zone due to the portion of the enterprise zone in  
21 which the project is located not meeting the pervasive poverty  
22 rate requirements of s. 290.0058(2)(a) or (b), Florida Statutes.

23 (d) The difference between the pervasive poverty rate  
24 requirements of s. 290.0058(2)(a), Florida Statutes, and the  
25 actual poverty rate in the area in which the project is located  
26 must be 5 percentage points or less.

27 (e) The business must apply for a certificate of  
28 eligibility for the project with the enterprise zone development  
29 agency by September 1, 2006, and demonstrate that the project  
30 meets the requirements of this section.

31 (f) The enterprise zone development agency must provide a  
32 copy of the certificate of eligibility to the Department of  
33 Revenue.

34 (2) The provisions of this section are remedial in nature  
35 and shall apply retroactively to December 31, 2005. This section  
36 is repealed July 1, 2007.

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39 ===== T I T L E A M E N D M E N T =====

40 On page 1, line 24, remove all of said line, and insert:  
41 resolution; providing for time-limited continuing  
42 eligibility for a building materials tax exemption for  
43 certain businesses; specifying eligibility requirements;  
44 providing for retroactive application; providing for  
45 future repeal; providing an effective date.

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