

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

1 Representative(s) Jennings offered the following:

2
3 **Amendment to Amendment (152000) (with title amendment)**

4 On page 1, line 15, insert:

5 And insert:

6 Section 8. (1) Notwithstanding the provisions of s.
7 212.08(5)(g), Florida Statutes, as amended by this act, a
8 business developing a project involving the rehabilitation of
9 real property that has been excluded from an enterprise zone
10 because of the redesignation requirements of s. 290.012 or s.
11 290.0065, Florida Statutes, shall remain eligible to apply for
12 the building materials tax exemption under s. 212.08(5)(g),
13 Florida Statutes, for that project through December 31, 2006, if
14 the following requirements are met:

15 (a) The project must have been located in an enterprise
16 zone on or before December 31, 2005.

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17 (b) The project must have a duration extending beyond
18 December 31, 2005.

19 (c) The project must have been excluded from the
20 enterprise zone due to the portion of the enterprise zone in
21 which the project is located not meeting the pervasive poverty
22 rate requirements of s. 290.0058(2)(a) or (b), Florida Statutes.

23 (d) The difference between the pervasive poverty rate
24 requirements of s. 290.0058(2)(a), Florida Statutes, and the
25 actual poverty rate in the area in which the project is located
26 must be 5 percentage points or less.

27 (e) The business must apply for a certificate of
28 eligibility for the project with the enterprise zone development
29 agency by September 1, 2006, and demonstrate that the project
30 meets the requirements of this section.

31 (f) The enterprise zone development agency must provide a
32 copy of the certificate of eligibility to the Department of
33 Revenue.

34 (2) The provisions of this section are remedial in nature
35 and shall apply retroactively to December 31, 2005. This section
36 is repealed January 1, 2007.

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39 ===== T I T L E A M E N D M E N T =====

40 On page 1, line 24, remove all of said line, and insert:
41 resolution; providing for time-limited continuing
42 eligibility for a building materials tax exemption for
43 certain businesses; specifying eligibility requirements;
44 providing for retroactive application; providing for
45 future repeal; providing an effective date.

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