Bill No. HB 7079, 2nd Eng.

Barcode 780432

CHAMBER ACTION

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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2	<u>:</u>
3	Floor: 1b/AD/2R . 05/03/2006 05:23 PM .
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11	Senator Webster moved the following amendment to amendment
12	(220694):
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14	Senate Amendment (with title amendment)
15	On page 75, between lines 1 and 2,
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17	insert:
18	Section 46. Subsection (1) of section 627.733, Florida
19	Statutes, is amended to read:
20	627.733 Required security
21	(1)(a) Every owner or registrant of a motor vehicle,
22	other than a motor vehicle used as a taxicab, school bus as
23	defined in s. $1006.25 - 000$ or limousine, required to be registered
24	and licensed in this state shall maintain security as required
25	by subsection (3) in effect continuously throughout the
26	registration or licensing period.
27	(b) Every owner or registrant of a motor vehicle used
28	as a taxicab shall not be governed by paragraph (1)(a) but
29	shall maintain security as required under s. 324.032(1), and
30	s. 627.737 shall not apply to any motor vehicle used as a
31	taxicab.
	1 10:58 AM 05/03/06 h707903e2c-09-b01

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1 Section 47. Subsection (1) of section 324.032, Florida Statutes, is amended to read: 2 324.032 Manner of proving financial responsibility; 3 for-hire passenger transportation vehicles. -- Notwithstanding the provisions of s. 324.031: 5 6 (1)(a) A person who is either the owner or a lessee 7 required to maintain insurance under s. 627.733(1)(b) s. 324.021(9)(b) and who operates one or more taxicabs, 8 limousines, jitneys, or any other for-hire passenger 9 10 transportation vehicles may prove financial responsibility by 11 furnishing satisfactory evidence of holding a motor vehicle liability policy as defined in s. 324.031, but with minimum 12 13 limits of \$125,000/250,000/50,000. 14 (b) A person who is either the owner or a lessee 15 required to maintain insurance under s. 324.021(9)(b) and who operates limousines, jitneys, or any other for-hire passenger 16 vehicles, other than taxicabs, may prove financial 17 responsibility by furnishing satisfactory evidence of holding 18 19 a motor vehicle liability policy as defined in s. 324.031. 20 Upon request by the department, the applicant must provide the 21 22 department at the applicant's principal place of business in this state access to the applicant's underlying financial 23 24 information and financial statements that provide the basis of the certified public accountant's certification. The applicant 25 shall reimburse the requesting department for all reasonable 26 costs incurred by it in reviewing the supporting information. 27 The maximum amount of self-insurance permissible under this 28 29 subsection is \$300,000 and must be stated on a per-occurrence basis, and the applicant shall maintain adequate excess 30 31 | insurance issued by an authorized or eligible insurer licensed

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1 or approved by the Office of Insurance Regulation. All risks
   self-insured shall remain with the owner or lessee providing
   it, and the risks are not transferable to any other person,
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   unless a policy complying with subsection (1) is obtained.
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   (Redesignate subsequent sections.)
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   ======= T I T L E A M E N D M E N T =========
   And the title is amended as follows:
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          On page 82, line 18, following the semicolon,
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   insert:
14
          amending s. 627.733, F.S.; revising security
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          requirements for certain vehicles; amending s.
          324.032, F.S.; revising financial
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          responsibility requirements for certain
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          for-hire vehicles;
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