

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

1 Representative Patterson offered the following:

2
3 **Substitute Amendment for Amendment (636891) (with title**
4 **amendment)**

5 Remove lines 297-394 and insert:

6 Section 7. Board of Governors Scholarship Matching Pilot
7 Project.--The Board of Governors and the Board of Governors
8 Foundation are authorized to provide donors with an incentive in
9 the form of matching grants for donations for the sole purpose
10 of providing needs-based financial assistance for students
11 attending state universities. Donations received by the Board of
12 Governors for this purpose prior to September 30, 2006, are
13 eligible for state matching funds through legislative
14 appropriations. Any donations and state matching grants received
15 by the Board of Governors pursuant to this section may be
16 invested by the Board of Governors Foundation. Donations, state
17 matching funds, and associated investment earnings must be fully
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18 disbursed for needs-based financial assistance to state
19 university students prior to June 30, 2010. The Board of
20 Governors shall provide annual reports to the Governor, the
21 President of the Senate, and the Speaker of the House of
22 Representatives providing information on the unexpended balance
23 of funds associated with this pilot project; the number of
24 students who received financial assistance; the number of
25 scholarship recipients at each state university; and the
26 minimum, maximum, and average annual award per recipient, by
27 university. The reports shall be submitted by September 30 for
28 the preceding annual period ending on June 30. This section is
29 repealed effective September 30, 2010.

30

31 ===== T I T L E A M E N D M E N T =====

32 Remove lines 45-51 and insert:
33 providing for reversion of funds; creating the Board of
34 Governors Scholarship Matching Pilot Project; providing for
35 funding; providing for annual reports to the Governor and
36 Legislature; providing for future repeal; providing