

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Hays offered the following:

2  
3 **Amendment (with title amendment)**

4 Remove line(s) 338-367 and insert:

5 (3) (a) The Board of Governors ~~State Board of Education~~  
6 shall allocate the amount appropriated to the trust fund to each  
7 university and New College based on the amount of the donation  
8 and the restrictions applied to the donation.

9 (b) Donations for a specific purpose must be matched in  
10 the following manner:

11 1. Each university that raises at least \$100,000 but no  
12 more than \$599,999 from a private source must receive a matching  
13 grant equal to 50 percent of the private contribution.

14 2. Each university that raises a contribution of at least  
15 \$600,000 but no more than \$1 million from a private source must  
16 receive a matching grant equal to 70 percent of the private  
17 contribution.

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18           3. Each university that raises a contribution in excess of  
19 \$1 million but no more than \$1.5 million from a private source  
20 must receive a matching grant equal to 75 percent of the private  
21 contribution.

22           4. Each university that raises a contribution in excess of  
23 \$1.5 million but no more than \$2 million from a private source  
24 must receive a matching grant equal to 80 percent of the private  
25 contribution.

26           5. Each university that raises a contribution in excess of  
27 \$2 million from a private source must receive a matching grant  
28 equal to 100 percent of the private contribution.

29           (c) The Board of Governors ~~State Board of Education~~ shall  
30 encumber state matching funds for any pledged contributions, pro  
31 rata, based on the requirements for state matching funds as  
32 specified for the particular challenge grant and the amount of  
33 the private donations actually received by the university for  
34 the respective challenge grant.

35  
36 ===== T I T L E   A M E N D M E N T =====

37           Remove line(s) 47 and 48 and insert:  
38 Gifts; transferring responsibilities

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