

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

1 Representative Brown offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 3516 and 3517, insert:

5 Section 67. Section 655.851, Florida Statutes, is created
6 to read:

7 655.851 Unclaimed credit balances.--Credit balances of
8 suspense accounts and credit balances only and exactly held by a
9 financial institution, credit union, or participant as defined
10 by 12 U.S.C. s. 4001(19), which result from the performance of
11 or participation in check-clearing functions, whether pursuant
12 to a contractual relationship between financial institutions,
13 credit unions, or participants, through a clearinghouse as
14 defined by s. 674.104, or through a clearinghouse association as
15 defined by 12 U.S.C. s. 4001(8), are not subject to s. 717.117.
16 This section is intended to be remedial in nature, is intended

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17 to clarify existing law, and shall apply to credit balances held
18 before, on, or after July 1, 2006.

19

20 ===== T I T L E A M E N D M E N T =====

21 Remove line 233 and insert:
22 intent; creating s. 655.851, F.S.; providing that credit
23 balances that result from the performance of or
24 participation in check-clearing functions are not subject
25 to certain reporting requirements; amending s. 655.935,
26 F.S.; authorizing the search