

1 A bill to be entitled
 2 An act relating to homestead tax deferral; amending s.
 3 197.252, F.S.; revising income and age criteria for
 4 granting approval of applications for deferral of certain
 5 taxes and assessments relating to an increased homestead
 6 exemption by reason of age and residency; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (b) of subsection (2) of section
 12 197.252, Florida Statutes, is amended to read:

13 197.252 Homestead tax deferral.--

14 (2)

15 (b) In the event the applicant is entitled to claim the
 16 increased exemption by reason of age and residency as provided
 17 in s. 196.031(3)(a), approval of such application shall defer
 18 that portion of such ad valorem taxes plus non-ad valorem
 19 assessments which exceeds 3 percent of the applicant's
 20 household's income for the prior calendar year. If any such
 21 applicant's household income for the prior calendar year is less
 22 than \$10,000, or is less than the household income designated
 23 for the additional homestead exemption pursuant to s. 196.075
 24 ~~\$12,000~~ if such applicant is 65 ~~70~~ years of age or older,
 25 approval of such application shall defer such ad valorem taxes
 26 plus non-ad valorem assessments in their entirety.

27 Section 2. This act shall take effect January 1, 2007.