

Bill No. SB 764

Barcode 312168

CHAMBER ACTION

Senate

House

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Comm: WD
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The Committee on Banking and Insurance (Geller) recommended
the following **substitute for amendment** (024152):

Senate Amendment (with title amendment)

Delete everything after the enacting clause

and insert:

Section 1. This act may be cited as "The Freedom To
Travel Act."

Section 2. Paragraph (dd) is added to subsection (1)
of section 626.9541, Florida Statutes, to read:

626.9541 Unfair methods of competition and unfair or
deceptive acts or practices defined.--

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR
DECEPTIVE ACTS.--The following are defined as unfair methods
of competition and unfair or deceptive acts or practices:

(dd) Life insurance limitations based on past foreign
travel experiences or future foreign travel plans.--

1. An insurer may not refuse life insurance to, refuse
to continue life insurance of, or limit the amount, extent, or
kind of life insurance coverage available to an individual

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1 based solely on the individual's past lawful foreign travel
2 experiences.

3 2. An insurer may not refuse life insurance to, refuse
4 to continue life insurance of, or limit the amount, extent, or
5 kind of life insurance coverage available to an individual
6 based solely on the individual's future lawful travel plans
7 unless the insurer can demonstrate and the Office of Insurance
8 Regulation determines that insureds who intend to travel are a
9 separate actuarially supportable class whose risk of loss is
10 different from those insureds who do not intend to travel.

11 3. The commission may adopt rules necessary to
12 implement this paragraph and may provide for limited
13 exceptions that are based upon national or international
14 emergency conditions that affect the public health, safety and
15 welfare and that are consistent with public policy.

16 Section 3. This act shall take effect July 1, 2006.

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19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete everything before the enacting clause

22

23 and insert:

24 A bill to be entitled
25 An act relating to travel-limited life
26 insurance coverage; amending s. 626.9541, F.S. ;
27 specifying prohibited activities by insurers
28 relating to lawful travel; providing
29 exceptions; authorizing the adoption of rules
30 by the Financial Services Commission to
31 implement this act and allow for limited

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1 exceptions based on emergencies and public
2 policy; providing an effective date.

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