

Bill No. SB 880

Barcode 101126

CHAMBER ACTION

Senate

House

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The Committee on Ethics and Elections (Sebesta) recommended  
the following **amendment to amendment** (110406):

**Senate Amendment (with title amendment)**

On page 10, between lines 21 and 22,

insert:

Section 5. (1) A member of the Cabinet shall, during  
his or her term of office, place all his or her personal  
investments in a publicly traded mutual fund or a blind trust  
at a financial institution. If such member acquires a  
financial interest that is prohibited by s. 112.313, Florida  
Statutes, during his or her term of office due to events or  
actions beyond his or her control, he or she shall immediately  
sell such financial interest or place it in a blind trust at a  
financial institution.

(2) A member of the Cabinet may not:

(a) Attempt to influence or exercise any control over  
decisions regarding the management of assets in a blind trust  
that is created pursuant to subsection (1).

(b) Engage, directly or indirectly, in an activity

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1 involving any financial interest of that member which violates

2 s. 112.313, Florida Statutes.

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4 (Redesignate subsequent sections.)

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7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 11, line 29, after the semicolon,

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11 insert:

12 providing for the management of certain  
13 financial interests by a member of the Cabinet;  
14 providing for certain provisions in the Code of  
15 Ethics to apply to the management of such  
16 financial interests;

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