

HM 885

2006
CS

CHAMBER ACTION

1 The Finance & Tax Committee recommends the following:

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3 **Council/Committee Substitute**

4 Remove the entire bill and insert:

5 House Memorial

6 A memorial to the Congress of the United States urging the
7 immediate and permanent repeal of the death tax.

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9 WHEREAS, under federal tax relief legislation passed in
10 2001, the death tax was temporarily phased out but not
11 permanently eliminated, and

12 WHEREAS, farmers and other small business owners face
13 losing their farms and businesses if the Federal Government
14 resumes the heavy taxation of citizens at death, and

15 WHEREAS, the death tax is particularly damaging to families
16 who are trying to accumulate wealth for the first time, and

17 WHEREAS, employees suffer layoffs when small and medium-
18 sized businesses are liquidated to pay death taxes, and

19 WHEREAS, the United States House of Representatives has
20 repeatedly passed legislation repealing the death tax, which
21 shows widespread, bipartisan support for such a repeal, NOW,
22 THEREFORE,

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24 | Be It Resolved by the Legislature of the State of Florida:

25 |

26 | That the United States Congress is requested to immediately
27 | and permanently repeal the death tax.

28 | BE IT FURTHER RESOLVED that copies of this memorial be
29 | dispatched to the President of the United States, to the
30 | President of the United States Senate, to the Speaker of the
31 | United States House of Representatives, and to each member of
32 | the Florida delegation to the United States Congress.