

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Farkas offered the following:

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3 **Amendment to Amendment (538987)**

4 Remove line(s) 104-110 and insert:

5 (b) The office may require the administration of the  
6 contingent benefit upon lapse as a condition of approval for a  
7 rate adjustment for a block of business for which the contingent  
8 benefit upon lapse is not otherwise available. The office may  
9 also require an insurer who files for such rate adjustment to  
10 provide policy or certificate holders with the ability to reduce  
11 coverage so that the required premiums are not increased. The  
12 office may also approve any other alternative mechanism filed by  
13 the insurer in lieu of the contingent benefit upon lapse.

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