

Bill No. CS for SB 1020

Barcode 310674

| | CHAMBER ACTION | |
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| <u>Senate</u> | | <u>House</u> |
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Senator Haridopolos moved the following amendment:

Senate Amendment

On page 16, line 11, through
page 17, line 27, delete those lines

and insert:

(5)(a) The maximum millage rate that a county or municipality, or a special district dependent on a county or municipality, may levy for the 2007-2008 fiscal year is the greater of:

1. The rate that will provide ad valorem tax revenue calculated as follows:

a. Ad valorem taxes levied against the 2005 tax roll adjusted to the amount that would have been levied against the 2006 tax roll at the 2006 rolled-back rate and further adjusted by the annual percentage change in per capita Florida personal income in the 2005 calendar year or the actual ad valorem taxes levied for the 2006-2007 fiscal year, whichever is less.

b. The amount in sub-subparagraph a. further adjusted

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1 to the amount that would result from levying the 2007
 2 rolled-back rate based on the amount calculated in
 3 sub-subparagraph a., and further adjusted by the annual
 4 percentage change in per capita Florida personal income in the
 5 2006 calendar year; or

6 2. The rate that will provide the same ad valorem tax
 7 revenue as was levied in the 2006-2007 fiscal year.

8 (b) The maximum millage rate that a county or
 9 municipality, or a special district dependent on a county or
 10 municipality, may levy for the 2008-2009 fiscal year is the
 11 greater of:

12 1. The rolled-back rate based on the previous year's
 13 maximum millage rate; or

14 2. Eighty-five percent of the rate that will provide
 15 the ad valorem tax revenue that would be raised by applying
 16 the millage rate for the 2006-2007 fiscal year to the 2008 tax
 17 roll.

18 (c) Beginning in the 2009-2010 fiscal year, the
 19 maximum millage rate that a county or municipality, or a
 20 special district dependent on a county or municipality, may
 21 levy is the rolled-back rate based on the previous year's
 22 maximum millage rate, adjusted for growth in per capita
 23 Florida personal income, unless a higher rate is approved by a
 24 two-thirds vote of the governing body of the county or
 25 municipality or approved by a referendum of the voters, in
 26 which case the higher rate shall be the maximum rate.

27
 28 Voted millage as defined in this chapter and taxes levied by a
 29 municipality or municipal services taxing unit that has levied
 30 ad valorem taxes for less than 5 years are not subject to the
 31 limitation on millage rates provided by this subsection.