

Bill No. CS for SB 1020

Barcode 551566

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Floor: 1/AD/2R
04/19/2007 09:14 AM

.
. .
. .
. .
. .

Senator Haridopolos moved the following amendment:

Senate Amendment (with directory and title amendments)

On page 2, line 16, through
page 3, line 10, delete those lines

and insert:

(i) "Dedicated increment value" means the increase in assessed value within a defined geographic area used to determine a tax increment amount to be paid to a redevelopment trust fund pursuant to s. 163.387(2)(a) or to be paid or applied pursuant to an ordinance, resolution, or agreement to fund a project or to finance essential infrastructure. Upon creating any obligation for payment to a redevelopment trust fund or otherwise pursuant to an ordinance, resolution, or agreement to fund a project or to finance essential infrastructure based on an increase in assessed value, the taxing authority shall certify to the property appraiser the boundaries of the designated geographic area, the date of the most recent assessment roll used in connection with the taxation of such property prior to creation of the obligation,

Bill No. CS for SB 1020

Barcode 551566

1 the percentage of the increase in assessed value subject to
 2 the obligation, the term of the obligation, and all other
 3 information necessary to compute the dedicated increment
 4 value. Information provided to the property appraiser after
 5 May 1 of any year may not be used for the current year's
 6 certification.

7 Section 2. Section 200.065, Florida Statutes, is
 8 amended to read:

9 200.065 Method of fixing millage.--

10 (1) Upon completion of the assessment of all property
 11 pursuant to s. 193.023, the property appraiser shall certify
 12 to each taxing authority the taxable value within the
 13 jurisdiction of the taxing authority. This certification shall
 14 include a copy of the statement required to be submitted under
 15 s. 195.073(3), as applicable to that taxing authority. The
 16 form on which the certification is made shall include
 17 instructions to each taxing authority describing the proper
 18 method of computing a millage rate which, exclusive of new
 19 construction, additions to structures, deletions, increases in
 20 the value of improvements that have undergone a substantial
 21 rehabilitation which increased the assessed value of such
 22 improvements by at least 100 percent, ~~and~~ property added due
 23 to geographic boundary changes, and any dedicated increment
 24 value, will provide the same ad valorem tax revenue for each
 25 taxing authority as was levied during the prior year, less the
 26 amount, if any, paid or applied as a consequence of an
 27 obligation payment measured by a dedicated increment value.
 28 That millage rate shall be known as the "rolled-back rate."
 29 The property appraiser shall also include instructions, as
 30 prescribed by the Department of Revenue, to each county and
 31 municipality, and to each special district dependent on a

Bill No. CS for SB 1020

Barcode 551566

1 county or municipality, describing the proper method of
 2 computing the millage rates specified in subsection (5). The
 3 Department of Revenue shall prescribe the instructions and
 4 forms that are necessary to administer this section. The
 5 information provided pursuant to this subsection shall also be
 6 sent to the tax collector by the property appraiser at the
 7 time it is sent to each taxing authority.

8
9

10 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

11 And the directory clause is amended as follows:

12 On page 2, line 6, delete that line

13
14

and insert:

15 Section 1. Paragraphs (h) and (i) are added to
16 subsection (8) of

17
18

19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 On page 1, lines 3-5, delete those lines

22
23

and insert:

24 amending s. 200.001, F.S.; defining the terms
 25 "per capita Florida personal income" and
 26 "dedicated increment value"; amending s.
 27 200.065, F.S.; providing that the rolled-back
 28 millage rate excludes the amount paid or
 29 applied as a consequence of an obligation
 30 payment measured by a dedicated increment
 31 value; requiring that the property