

By Senator Haridopolos

26-710-07

1 A bill to be entitled
2 An act relating to additional homestead
3 exemption for certain persons 65 years of age
4 and older; amending s. 196.075, F.S.;
5 increasing the maximum amount of the additional
6 homestead exemption that may be granted by a
7 county or municipality; providing procedures
8 for implementing the increased exemption for
9 the 2007 tax year; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (2) and paragraph (c) of
14 subsection (4) of section 196.075, Florida Statutes, are
15 amended to read:

16 196.075 Additional homestead exemption for persons 65
17 and older.--

18 (2) In accordance with s. 6(f), Art. VII of the State
19 Constitution, the board of county commissioners of any county
20 or the governing authority of any municipality may adopt an
21 ordinance to allow an additional homestead exemption of up to
22 ~~\$50,000~~\$25,000 for any person who has the legal or equitable
23 title to real estate and maintains thereon the permanent
24 residence of the owner, who has attained age 65, and whose
25 household income does not exceed \$20,000.

26 (4) An ordinance granting additional homestead
27 exemption as authorized by this section must meet the
28 following requirements:

29 (c) It must specify the amount of the exemption, which
30 may not exceed ~~\$50,000~~\$25,000. If the county or municipality
31 specifies a different exemption amount for dependent special

