

Bill No. CS for SB 1100

Barcode 243828

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senator Alexander moved the following amendment:

Senate Amendment (with title amendment)

On page 1, line 28, through
page 4, line 30, delete those lines

and insert:

Section 1. Subsection (10) of section 517.12, Florida
Statutes, is amended to read:

517.12 Registration of dealers, associated persons,
investment advisers, and branch offices.--

(10) An applicant for registration shall pay an
assessment fee of \$200, in the case of a dealer or investment
adviser, or \$50 ~~\$40~~, in the case of an associated person. ~~The~~
~~assessment fee of an associated person shall be reduced to~~
~~\$30, but only after the office determines, by final order,~~
~~that sufficient funds have been allocated to the Securities~~
~~Guaranty Fund pursuant to s. 517.1203 to satisfy all valid~~
~~claims filed in accordance with s. 517.1203(2) and after all~~
~~amounts payable under any service contract entered into by the~~
~~office pursuant to s. 517.1204, and all notes, bonds,~~

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1 ~~certificates of indebtedness, other obligations, or evidences~~
2 ~~of indebtedness secured by such notes, bonds, certificates of~~
3 ~~indebtedness, or other obligations, have been paid or~~
4 ~~provision has been made for the payment of such amounts,~~
5 ~~notes, bonds, certificates of indebtedness, other obligations,~~
6 ~~or evidences of indebtedness.~~ An associated person may be
7 assessed an additional fee to cover the cost for the
8 fingerprint cards to be processed by the office. Such fee
9 shall be determined by rule of the commission. Each dealer and
10 each investment adviser shall pay an assessment fee of \$100
11 for each office in this state. Such fees become the revenue of
12 the state, except for those assessments provided for under s.
13 517.131(1) until such time as the Securities Guaranty Fund
14 satisfies the statutory limits, and are not returnable in the
15 event that registration is withdrawn or not granted.

16
17 (Redesignate subsequent sections.)
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19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 On page 1, lines 5-13, delete those lines

23
24 and insert:

25 associated persons; deleting provisions
26 providing for an assessment fee to be allocated
27 to the Securities Guaranty Fund; repealing ss.
28 517.1203

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