

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Grant offered the following:

2  
3 **Amendment (with title amendment)**

4 Remove line 70, insert:

5 Section 2. Section 628.801, Florida Statutes, is amended  
6 to read:

7 628.801 Insurance holding companies; registration;  
8 regulation.--Every insurer which is authorized to do business in  
9 this state and which is a member of an insurance holding company  
10 shall register with the office and be subject to regulation with  
11 respect to its relationship to such holding company as provided  
12 by rule or statute. The commission shall adopt rules  
13 establishing the information and form required for registration  
14 and the manner in which registered insurers and their affiliates  
15 shall be regulated. The rules shall apply to domestic insurers,  
16 foreign insurers, and commercially domiciled insurers, except a  
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17 foreign insurer domiciled in states that are accredited by the  
18 National Association of Insurance Commissioners by December 31,  
19 1995. Except to the extent of any conflict with this code, the  
20 rules must include all requirements and standards of ss. 4 and 5  
21 of the Insurance Holding Company System Regulatory Act and the  
22 Insurance Holding Company System Model Regulation of the  
23 National Association of Insurance Commissioners, as the  
24 Regulatory Act and the Model Regulation existed on November 30,  
25 2001 ~~January 1, 1997~~, and may include a prohibition on oral  
26 contracts between affiliated entities. Upon request, the office  
27 may waive filing requirements under this section for a domestic  
28 insurer that is the subsidiary of an insurer that is in full  
29 compliance with the insurance holding company registration laws  
30 of its state of domicile, which state is accredited by the  
31 National Association of Insurance Commissioners.

32 Section 3. This act shall take effect upon becoming law.  
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34 ===== T I T L E A M E N D M E N T =====

35 Between lines 5 and 6, insert:  
36 amending s. 628.801, F.S.; updating references to certain acts  
37 and regulations;