

1 delinquency penalty of 10 percent for the month of November
2 ~~October~~, plus an additional 5 percent penalty for each
3 subsequent month of delinquency until paid. However, the total
4 delinquency penalty may not exceed 25 percent of the business
5 tax for the delinquent establishment.

6 Section 3. This act shall take effect July 1, 2007.

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9 SENATE SUMMARY

10 Changes the expiration date for local business tax
11 receipts from September 30 to October 31.

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