

1 A bill to be entitled
 2 An act relating to the Charter Schools Capital Outlay
 3 Trust Fund; creating s. 1013.625, F.S.; creating the
 4 Charter Schools Capital Outlay Trust Fund in the
 5 Department of Education; providing for administration of
 6 the trust fund and use of moneys therein; requiring
 7 balances to remain in the trust fund; providing for future
 8 review and termination or re-creation of the trust fund;
 9 providing a contingent effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 1013.625, Florida Statutes, is created
 14 to read:

15 1013.625 Charter Schools Capital Outlay Trust Fund.--

16 (1) The Charter Schools Capital Outlay Trust Fund is
 17 created within the Department of Education. Funds credited to
 18 the trust fund shall consist of revenues collected from the levy
 19 of nonrecurring taxes under s. 199.133. The trust fund shall be
 20 administered by the department and used to allocate capital
 21 outlay funds for charter schools eligible for funding under s.
 22 1013.62(1).

23 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 24 any balance in the trust fund at the end of any fiscal year
 25 shall remain in the trust fund and be available for carrying out
 26 the purposes of the trust fund.

27 (3) Pursuant to the provisions of s. 19(f)(2), Art. III of
 28 the State Constitution, the trust fund shall, unless terminated

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29 sooner, be terminated July 1, 2011. Prior to its scheduled
30 termination, the trust fund shall be reviewed as provided in s.
31 215.3206(1) and (2).

32 Section 2. This act shall take effect July 1, 2007, if
33 House Bill 1203 or similar legislation is adopted in the same
34 legislative session or an extension thereof and becomes law.