

By Senator Wise

5-1080-07

See HB 465

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

A bill to be entitled

An act relating to the Corporate Income Tax Credit Scholarship Program; amending s. 220.187, F.S.; providing that students placed in foster care are eligible for participation in the scholarship program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 220.187, Florida Statutes, is amended to read:

220.187 Credits for contributions to nonprofit scholarship-funding organizations.--

(3) PROGRAM; SCHOLARSHIP ELIGIBILITY.--The Corporate Income Tax Credit Scholarship Program is established. A student is eligible for a corporate income tax credit scholarship if the student qualifies for free or reduced-price school lunches under the National School Lunch Act and:

(a) Was counted as a full-time equivalent student during the previous state fiscal year for purposes of state per-student funding;

(b) Received a scholarship from an eligible nonprofit scholarship-funding organization or from the State of Florida during the previous school year; ~~or~~

(c) Is eligible to enter kindergarten or first grade; or

(d) Has been placed in foster care provided that students eligible under this paragraph shall be limited to the first 500 students qualifying each year.

1 | Contingent upon available funds, a student may continue in the  
2 | scholarship program as long as the student's family income  
3 | level does not exceed 200 percent of the federal poverty  
4 | level.

5 |           Section 2. This act shall take effect July 1, 2007.  
6 |  
7 |  
8 |  
9 |  
10 |  
11 |  
12 |  
13 |  
14 |  
15 |  
16 |  
17 |  
18 |  
19 |  
20 |  
21 |  
22 |  
23 |  
24 |  
25 |  
26 |  
27 |  
28 |  
29 |  
30 |  
31 |