

Bill No. CS for SB 1270

Barcode 461148

CHAMBER ACTION

Senate

House

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The Committee on Higher Education Appropriations (Oelrich)
recommended the following amendment:

Senate Amendment (with title amendment)

On page 217, between lines 4 and 5,

insert:

Section 154. Subsection (6) of section 1011.42,
Florida Statutes, is amended to read:

1011.42 University depositories; deposits into and
withdrawals from depositories.--

(6) The university president or his or her designee,
after having been specifically authorized by the university
board of trustees, may transfer funds from one depository to
another, within a depository, to another institution, or from
another institution to a depository for investment purposes
and may transfer funds to pay expenses, expenditures, or other
disbursements, evidenced by an invoice or other appropriate
documentation ~~in a similar manner when the transfer does not~~
~~represent an expenditure, advance, or reduction of cash~~
~~assets.~~

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(Redesignate subsequent sections.)

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 18, line 31, following the semicolon

insert:

amending s. 1011.42, F.S., relating to
university depositories; authorizing certain
fund transfers;