

**The Florida Senate**  
**PROFESSIONAL STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT**

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

Prepared By: Health and Human Services Appropriations Committee

BILL: SB 1318

INTRODUCER: Senator Peaden

SUBJECT: Trust Funds

DATE: February 19, 2007      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Fabricant	Peters	HA	<b>Favorable</b>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

**I. Summary:**

This bill terminates the Florida World War II Veterans Memorial Matching Trust Fund in the Department of Veterans' Affairs and provides for the disposition of funds. This bill also makes two technical changes to delete an obsolete reference to the Community Resources Development Trust Fund that was previously terminated from the Department of Children and Family Services and removes a provision providing for the future repeal of the Biomedical Research Trust Fund in the Department of Health.

This bill amends the following sections of the Florida Statutes: 17.61 and 20.435.

**II. Present Situation:**

The Florida World War II Veterans Memorial Matching Trust Fund was created to assist in the funding of the design and construction of the Florida World War II Veterans Memorial. The Memorial has been completed. The fund has a \$24,386 balance.

The Community Resources Development Trust Fund in the Department of Children and Family Services was terminated in 2004.

The Biomedical Research Trust Fund in the Department of Health is scheduled to terminate on July 1, 2008. Estimated annual expenditures from this trust fund are \$18.5 million.

**III. Effect of Proposed Changes:**

Section 1. Terminates the Florida World War II Veterans Memorial Matching Trust Fund and transfers the balance to the Grants and Donations Trust Fund.

Section 2. Deletes the obsolete reference to the Community Resources Development Trust Fund in the Department of Children and Family Services.

Section 3. Removes the termination date for the Biomedical Research Trust Fund in the Department of Health.

Section 4. Provides an effective date of July 1, 2007.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

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This Senate staff analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.

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## **VIII. Summary of Amendments:**

None.

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