

By Senator Wise

5-1826-07

1 A bill to be entitled

2 An act relating to trust funds; terminating

3 specified trust funds within the Department of

4 Education; providing for disposition of

5 balances in and revenues of such trust funds;

6 prescribing procedures for the termination of

7 such trust funds; renaming the Educational Aids

8 Trust Fund within the department; amending s.

9 1002.335, F.S., relating to the Florida Schools

10 of Excellence Commission; conforming a

11 reference; repealing ss. 1010.72, 1010.76,

12 1010.78, and 1012.72(5), F.S., relating to the

13 Dale Hickam Excellent Teaching Program Trust

14 Fund, the Educational Aids Trust Fund, and the

15 Projects, Contracts, and Grants Trust Fund

16 within the department; providing effective

17 dates.

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19 Be It Enacted by the Legislature of the State of Florida:

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21 Section 1. (1) The following trust funds within the

22 Department of Education are terminated:

23 (a) The Projects Contracts and Grants Trust Fund,

24 FLAIR number 48-2-552. Current balances from General Education

25 Development (GED) testing and the leasing of available

26 transponder time from the state's satellite transponder

27 resources in the Projects, Contracts, and Grants Trust Fund,

28 and all revenues from GED testing and the leasing of available

29 transponder time from the state's satellite transponder

30 resources shall be transferred to the Operating Trust Fund

31 within the Department of Education, FLAIR number 48-2-510.

1 Current balances from donations remaining in the Projects,
2 Contracts, and Grants Trust Fund and all revenues from
3 donations shall be transferred to the Grants and Donations
4 Trust Fund within the Department of Education, FLAIR number
5 48-2-339.

6 (b) The Dale Hickam Excellent Teaching Program Trust
7 Fund, FLAIR number 48-2-206. All current balances remaining in
8 the Dale Hickam Excellent Teaching Program Trust Fund and all
9 revenues of the fund shall be transferred to the General
10 Revenue Fund.

11 (2) The Department of Education shall pay any
12 outstanding debts and obligations of the terminated funds as
13 soon as practicable, and the Chief Financial Officer shall
14 close out and remove the terminated funds from various state
15 accounting systems using generally accepted accounting
16 principles concerning warrants outstanding, assets, and
17 liabilities.

18 Section 2. Effective July 1, 2008, the Educational
19 Aids Trust Fund, FLAIR number 48-2-180, within the Department
20 of Education is renamed the Federal Grants Trust Fund, FLAIR
21 number 48-2-261.

22 Section 3. Effective July 1, 2008, paragraph (a) of
23 subsection (3) of section 1002.335, Florida Statutes, is
24 amended to read:

25 1002.335 Florida Schools of Excellence Commission.--

26 (3) FLORIDA SCHOOLS OF EXCELLENCE COMMISSION.--

27 (a) The Florida Schools of Excellence Commission is
28 established as an independent, state-level charter school
29 authorizing entity working in collaboration with the
30 Department of Education and under the supervision of the State
31 Board of Education. Startup funds necessary to establish and

1 operate the commission may be received through private
2 contributions and federal and other institutional grants
3 through the Grants and Donations Trust Fund and the Federal
4 Grants Educational Aids Trust Fund housed within the
5 department in addition to funds provided in the General
6 Appropriations Act. The department shall assist in securing
7 federal and other institutional grant funds to establish the
8 commission.

9 Section 4. Sections 1010.72, 1010.76, and 1010.78,
10 Florida Statutes, are repealed.

11 Section 5. Subsection (5) of section 1012.72, Florida
12 Statutes, is repealed.

13 Section 6. Except as otherwise expressly provided in
14 this act, this act shall take effect July 1, 2007.

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17 SENATE SUMMARY

18 Terminates specified trust funds within the Department of
19 Education and provides for the disposition of balances in
20 and revenues of such trust funds. Renames the Educational
21 Aids Trust Fund within the department. (See bill for
22 details.)
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