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A bill to be entitled

2 An act relating to the City Pension Fund for Firefighters and Police Officers in the City of Tampa, Hillsborough 3 County; authorizing the City of Tampa to enter into a 4 supplemental contract with certain firefighters and police 5 6 officers to revise the 13th Check Program funding; 7 providing that the act is contingent upon execution of a contract between the city and the bargaining agents for 8 9 the firefighters and police officers; providing for the execution of certain supplemental contract provisions by a 10 date certain or forever barring the receipt of benefits 11 therein provided; confirming in part the City of Tampa 12 Firefighters and Police Officers Contract; providing an 13 effective date. 14

16 Be It Enacted by the Legislature of the State of Florida:

The City of Tampa is authorized and empowered 18 Section 1. 19 to enter into a supplemental contract with each and every firefighter or police officer who was an active member of the 20 City Pension Fund for Firefighters and Police Officers in the 21 City of Tampa on or after the date this act becomes a law, or 22 who hereafter enters into a pension contract with the City, 23 amending Section 27(B)(1) of the City of Tampa Firefighters and 24 Police Officers Pension Contract as prescribed by Section 28-17 25 26 of the City of Tampa Code [Ordinance No 4746-A, enacted September 30, 1969], as amended by Section 28-19 of the City of 27 Tampa Code [Ordinance No. 6038-A, enacted September 17, 1974], 28 Page 1 of 5

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pursuant to chapter 74-613, Laws of Florida, as further amended 29 30 by Ordinance No. 89-314, enacted December 21, 1989, and approved, ratified, validated, and confirmed by chapter 90-381, 31 Laws of Florida, and as further amended by chapter 92-231, Laws 32 of Florida, chapter 94-463, Laws of Florida, chapter 98-515, 33 34 Laws of Florida, chapter 2000-485, Laws of Florida, Ordinance 35 No. 2001-133, enacted July 3, 2001, chapter 2001-288, Laws of Florida, chapter 2002-369, Laws of Florida, and Ordinance No. 36 37 2003-22, enacted January 23, 2003, and chapter 2004-427, Laws of Florida, to read: 38

Section 27(B)(1). There is hereby created a 13th check 39 account within the Fund, which shall consist of those employees' 40 contributions set forth in subparagraph 27(B)(2) in excess of 41 those contributions otherwise required by Section 2 for the 42 normal annual cost of benefits, other than benefits arising from 43 44 post retirement adjustments made pursuant to Section 23 and other than benefits arising from the 13th Check Program, plus 45 any interest earnings thereon up to and including September 30, 46 47 2001. Effective for earnings paid on the first pay date after October 1, 2001, employee contributions to the 13th Check 48 49 account shall cease, and the 13th Check Account shall be funded 50 by investment returns in excess of 10% (limited to 3%) on the base plan liabilities for persons eligible for the 13th check. 51 For purposes of this Section, the "base plan" shall mean those 52 assets of the fund excluding the Post Retirement Adjustment 53 54 Account, DROP account assets, and the 13th check account. The amount available for the 13th check shall be calculated as of 55 fiscal year end commencing September 30, 2001 for the fiscal 56 Page 2 of 5

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57 year ending September 30, 2001 for payment no later than June 58 30, 2002 and each June 30 annually thereafter; provided, however, the calculation of the amount payable no later than 59 60 June 30, 2002, shall include employee contributions to the 13th 61 check account for earnings paid through the last pay date immediately prior to October 1, 2001. Subject to the 62 63 requirements of part VII of chapter 112, Florida Statutes, effective October 1, 2007, the 13th Check Account shall be 64 65 funded by investment returns in excess of 10 percent (limited to 66 1 percent) on the base plan plus the Post Retirement Adjustment 67 Account market value of assets at each fiscal year ending September 30. For purposes of this section, the term "base plan" 68 69 means those assets of the fund excluding the Post Retirement 70 Adjustment Account, DROP account assets, and the 13th Check Account. The amount available for the 13th Check shall be 71 72 calculated as of fiscal year end commencing September 30, 2007, 73 for the fiscal year ending September 30, 2007, for payment no 74 later than June 30, 2008, and each June 30 annually thereafter. 75 The City shall not be required to make contributions to the 13th 76 check program. 77 Section 2. This act is only an enabling act, and the 78 execution by the City of Tampa of the aforesaid supplemental 79 contract and entitlement to the pension benefits referred to in this act for all firefighters and police officers, regardless of 80 whether in the respective certified bargaining unit for 81 firefighters or police officers, and the effectiveness of this 82 act, is contingent upon contractual agreement through the 83 collective bargaining process between the City of Tampa and the 84

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85 respective certified bargaining agents for firefighters and 86 police officers. The benefits provided for in this act and the 87 Section 3. 88 changes to the pension contract provided for in this act for 89 firefighters and police officers who are active members of the 90 City Pension Fund for Firefighters and Police Officers in the 91 City of Tampa on or after the date this act becomes a law shall 92 be made available in a supplemental pension contract, and an 93 individual shall not be permitted to select some of said 94 benefits or changes and reject others of said benefits or 95 changes. Any firefighter or police officer who is entitled to benefits under the City Pension for Firefighters and Police 96 97 Officers in the City of Tampa that is actively employed as a 98 firefighter or police officer in the City of Tampa on or after October 1, 2007, on the date this act becomes a law who fails to 99 100 sign said supplemental pension contract before October 1, 2007, shall be forever barred from receiving said benefits. However, 101 102 any person who becomes a member of the City Pension Fund for 103 Firefighters and Police Officers in the City of Tampa on or 104 after the date this act becomes law shall be required as a 105 condition of membership into said pension fund to sign a pension 106 contract that includes the provisions of this act, and shall be 107 required to make contributions if required as a result of such 108 benefits. Section 4. If the City of Tampa enters into a supplemental 109 pension contract as provided in section 1, each retired 110 firefighter and retired police officer who is living on the date 111 this act becomes a law, each member who retires or dies after 112

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113 this act becomes a law, but before October 1, 2007, and each 114 qualifying surviving spouse who is living on the date this act becomes a law, is entitled to receive the same benefits from the 115 116 13th Check Account upon the same basis as if the member's 117 contract had been supplemented in the manner provided by section 1 before the member's separation from service; provided said 118 119 retired firefighters, retired police officers, and eligible surviving spouses as a condition of participation in the 13th 120 121 Check Program shall be subject to the provisions of sections 24, 122 25, and 27 of the pension contract. 123 Section 5. The City of Tampa Firefighters and Police Officers Pension Contract as prescribed by Section 28-17 of the 124 Tampa City Code [Ordinance No. 4746-A, enacted September 30, 125 126 1969], as amended by Section 28-19 of the Tampa City Code [Ordinance No. 6038-A, enacted September 17, 1974], pursuant to 127 128 chapter 74-613, Laws of Florida; as further amended by Ordinance 129 No. 89-314, enacted December 21, 1989, and approved, ratified, 130 validated, and confirmed by chapter 90-391, Laws of Florida; and 131 as further amended by chapter 92-231, Laws of Florida, chapter 94-463, Laws of Florida, chapter 98-515, Laws of Florida, 132 133 chapter 2000-485, Laws of Florida, Ordinance No. 2001-133, 134 enacted July 3, 2001, chapter 2001-288, Laws of Florida, chapter 135 2002-369, Laws of Florida, Ordinance No. 2003-22, enacted January 23, 2003, and chapter 2004-427, Laws of Florida, is in 136 all other respects approved, ratified, validated, and confirmed. 137 Section 6. This act shall take effect upon becoming a law. 138

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