

By Senator Wilson

33-1070-07

See HB

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A bill to be entitled

An act relating to local business taxes;  
amending s. 205.033, F.S.; specifying  
additional uses of business tax revenues;  
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (6) of section  
205.033, Florida Statutes, is amended to read:

205.033 Conditions for levy; counties.--

(6)

(b) Subsections (4) and (5) do not apply to any  
revenues derived from the additional tax imposed under this  
subsection. Proceeds from the additional business tax must be  
placed in a separate interest-earning account, and the  
governing body of the county shall distribute this revenue,  
plus accrued interest, each fiscal year to an organization or  
agency designated by the governing body of the county to  
oversee and implement a comprehensive economic development  
strategy through advertising, promotional activities, and  
other sales and marketing techniques. Revenues from the  
business tax may also be used by the organization or agency  
for the attraction, retention, and expansion of small  
businesses within the county.

Section 2. This act shall take effect July 1, 2007.