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2 An act relating to trust funds; creating the
3 Federal Grants Trust Fund within the Department
4 of Highway Safety and Motor Vehicles; providing
5 for sources of funds and purposes; providing
6 for future review and termination or
7 re-creation of the trust fund; providing an
8 effective date.
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10 Be It Enacted by the Legislature of the State of Florida:
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12 Section 1. (1) The Federal Grants Trust Fund is
13 created within the Department of Highway Safety and Motor
14 Vehicles.

15 (2) The trust fund is established for use as a
16 depository for funds to be used for allowable grant activities
17 funded by restricted program revenues from federal sources.
18 Moneys to be credited to the trust fund shall consist of
19 grants and funding from the Federal Government, interest
20 earnings, and cash advances from other trust funds. Funds
21 shall be expended only pursuant to legislative appropriation
22 or an approved amendment to the department's operating budget
23 pursuant to the provisions of chapter 216, Florida Statutes.

24 (3) In accordance with Section 19(f)(2), Article III
25 of the State Constitution, the Federal Grants Trust Fund
26 shall, unless terminated sooner, be terminated on July 1,
27 2012. Before its scheduled termination, the trust fund shall
28 be reviewed as provided in s. 215.3206(1) and (2), Florida
29 Statutes.

30 Section 2. This act shall take effect July 1, 2008.
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