

HB 1449

2007

1 A bill to be entitled
2 An act relating to trust funds; creating s. 24.1127, F.S.;
3 creating the Video Lottery Administrative Trust Fund
4 within the Department of the Lottery; providing for source
5 of moneys and purposes; providing for annual carryforward
6 of funds; providing for future review and termination or
7 re-creation of the trust fund; providing a contingent
8 effective date.

9
10 Be It Enacted by the Legislature of the State of Florida:

11
12 Section 1. Section 24.1127, Florida Statutes, is created
13 to read:

14 24.1127 Video Lottery Administrative Trust Fund.--

15 (1) The Video Lottery Administrative Trust Fund is
16 created, to be administered by the Department of the Lottery.
17 Funds shall be credited to and distributed from the trust fund
18 as provided in s. 24.127 to be used for the purposes specified
19 in that section.

20 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
21 any balance in the trust fund at the end of any fiscal year
22 shall remain in the trust fund and be available for carrying out
23 the purposes of the trust fund.

24 (3) Pursuant to s. 19(f)(2), Art. III of the State
25 Constitution, the trust fund shall, unless terminated sooner, be
26 terminated on July 1, 2011. However, before its scheduled
27 termination, the trust fund shall be reviewed as provided in s.
28 215.3206(1) and (2).

HB 1449

2007

29 Section 2. This act shall take effect July 1, 2007, if HB
30 1447 or similar legislation is adopted in the same legislative
31 session or an extension thereof and becomes law.