

1                                   A bill to be entitled  
 2           An act relating to Brevard County; authorizing Brevard  
 3           County to cap, through a provision in its charter, the  
 4           annual growth in ad valorem tax revenue; providing for  
 5           exceptions to the limitation; requiring a referendum;  
 6           providing a ballot statement; providing a definition;  
 7           providing an effective date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1. Brevard County may cap, through a provision in  
 12 its charter, the annual growth in ad valorem tax revenues. Any  
 13 such cap may not restrict the annual growth at a rate below the  
 14 lesser of 3 percent or the percentage change in the Consumer  
 15 Price Index as provided in section 193.155(1)(b), Florida  
 16 Statutes. Any such cap specified in a county charter must allow  
 17 for the cap to be overcome by a finding of necessity due to  
 18 emergency or critical need by a super majority vote of the  
 19 county commission. In applying the increase or growth cap, the  
 20 county shall compute a millage rate that, exclusive of new  
 21 construction, additions to structures, deletions, increases in  
 22 the value of improvements that have undergone a substantial  
 23 rehabilitation which increased the assessed value of such  
 24 improvements by at least 100 percent, and property added due to  
 25 geographic boundary changes, will provide the same ad valorem  
 26 tax revenue for each taxing authority as was levied during the  
 27 prior year. It is the rate that shall be subject to any cap in  
 28 growth or increase in ad valorem revenues established by county

29 charter.

30 Section 2. (1) In conjunction with the next countywide  
 31 election held in Brevard County, and in accordance with the  
 32 general laws governing elections, the Brevard County Supervisor  
 33 of Elections shall conduct a referendum of qualified electors of  
 34 the county for the purpose of posing the following question:

35  
 36 Shall Brevard County be authorized to cap, through a provision  
 37 in its charter, the annual growth in ad valorem tax revenue?

38      Yes

39      No

40 (2) "Qualified elector" means a person who is registered  
 41 to vote in a general election held in Brevard County.

42 Section 3. This act shall take effect only upon its  
 43 approval by a majority vote of those qualified electors of  
 44 Brevard County voting in a referendum held in accordance with  
 45 section 2, except that this section and section 2 shall take  
 46 effect upon this act becoming a law.