Bill No. <u>SB 158</u>

## Barcode 460312

## CHAMBER ACTION

	CHAMBER ACTION House
ĺ	<u>Senate</u> <u>House</u> I
1	Comm: 4/FAV .
2	04/19/2007 05:47 PM .
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11	The Committee on Finance and Tax (Geller) recommended the
12	following amendment:
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14	Senate Amendment (with directory and title amendments)
15	On page 1, line 28, delete that line
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17	and insert:
18	Section 2. Section 193.1551, Florida Statutes, is
19	amended to read:
20	193.1551 Assessment of certain homestead property
21	damaged in 2004 named stormsNotwithstanding the provisions
22	of s. 193.155(4), the assessment at just value for changes,
23	additions, or improvements to homestead property rendered
24	uninhabitable in one or more of the named storms of 2004 shall
25	be limited to the square footage exceeding 110 percent of the
26	homestead property's total square footage. Additionally, homes
27	having square footage of 1,350 square feet or less which were
28	rendered uninhabitable may rebuild up to 1,500 total square
29	feet and the increase in square footage shall not be
30	considered as a change, an addition, or an improvement that is
31	subject to assessment at just value. The provisions of this

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1	section are limited to homestead properties in which repairs
2	are <u>commenced</u> <del>completed</del> by January 1, 2008, and apply
3	retroactively to January 1, 2005.
4	Section 3. Except as otherwise expressly provided in
5	this act, this act shall take effect upon becoming a law.
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8	==== DIRECTORY CLAUSE AMENDMENT ====
9	And the directory clause is amended as follows:
10	On page 1, line 11, delete that line
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12	and insert: Effective January 1, 2008, paragraph (a) of
13	subsection (4) of section
14	
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16	======== T I T L E A M E N D M E N T ==========
17	And the title is amended as follows:
18	On page 1, line 7, delete that line
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20	and insert:
21	amending s. 193.1551, F.S.; providing for
22	provisions governing the assessment of
23	homestead property damaged in certain named
24	storms to apply to properties in which repairs
25	are commenced by January 1, 2008; providing
26	effective dates.
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