Florida Senate - 2007

(corrected copy)

By Senator Geller

31-225-07 1 A bill to be entitled 2 An act relating to the assessment of homestead property; amending s. 193.155, F.S.; providing 3 that certain changes made to homestead property 4 5 for purposes of disaster preparedness do not б increase the assessed value of the property; 7 providing an effective date. 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Paragraph (a) of subsection (4) of section 11 12 193.155, Florida Statutes, is amended to read: 13 193.155 Homestead assessments.--Homestead property shall be assessed at just value as of January 1, 1994. 14 Property receiving the homestead exemption after January 1, 15 1994, shall be assessed at just value as of January 1 of the 16 17 year in which the property receives the exemption. 18 (4)(a) Except as provided in paragraph (b), changes, additions, or improvements to homestead property, except the 19 addition of storm shutters, impact-resistant glazing, 20 21 hurricane clips and straps, or generators for purposes of 22 disaster preparedness, shall be assessed at just value as of 23 the first January 1 after the changes, additions, or improvements are substantially completed. The addition of 2.4 storm shutters, impact-resistant glazing, hurricane clips and 25 straps, or generators for purposes of disaster preparedness 26 27 shall not increase the assessed value of homestead property. 28 Section 2. This act shall take effect January 1, 2008. 29 30 31 1

CODING: Words stricken are deletions; words underlined are additions.

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2	SENATE SUMMARY
3	Provides that certain changes made to homestead property
4	Provides that certain changes made to homestead property for purposes of disaster preparedness do not increase the assessed value of the property.
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