

By Senator Geller

31-225-07

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A bill to be entitled

An act relating to the assessment of homestead property; amending s. 193.155, F.S.; providing that certain changes made to homestead property for purposes of disaster preparedness do not increase the assessed value of the property; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (4) of section 193.155, Florida Statutes, is amended to read:

193.155 Homestead assessments.--Homestead property shall be assessed at just value as of January 1, 1994. Property receiving the homestead exemption after January 1, 1994, shall be assessed at just value as of January 1 of the year in which the property receives the exemption.

(4)(a) Except as provided in paragraph (b), changes, additions, or improvements to homestead property, except the addition of storm shutters, impact-resistant glazing, hurricane clips and straps, or generators for purposes of disaster preparedness, shall be assessed at just value as of the first January 1 after the changes, additions, or improvements are substantially completed. The addition of storm shutters, impact-resistant glazing, hurricane clips and straps, or generators for purposes of disaster preparedness shall not increase the assessed value of homestead property.

Section 2. This act shall take effect January 1, 2008.

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SENATE SUMMARY

Provides that certain changes made to homestead property for purposes of disaster preparedness do not increase the assessed value of the property.