

Bill No. SB 1614

Barcode 872360

CHAMBER ACTION

Senate

House

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The Committee on Military Affairs and Domestic Security  
(Siplin) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 3, between lines 14 and 15,

insert:

Section 2. Effective July 1, 2007, in order to fund  
the benefits provided by this act:

(1) The contribution rate that applies to the Regular  
Class of the Florida Retirement System shall be increased by  
0.11 percentage points.

(2) The contribution rate that applies to the Special  
Risk Class of the Florida Retirement System shall be increased  
by 0.16 percentage points.

(3) The contribution rate that applies to the Special  
Risk Administrative Support Class of the Florida Retirement  
System shall be increased by 0.21 percentage points.

(4) The contribution rate that applies to the Judicial  
subclass of the Elected Officers' Class of the Florida  
Retirement System shall be increased by 0.20 percentage

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1 points.

2 (5) The contribution rate that applies to the  
3 legislative-attorney-Cabinet subclass of the Elected Officers'  
4 Class of the Florida Retirement System shall be increased by  
5 0.19 percentage points.

6 (6) The contribution rate that applies to the County  
7 Officers' subclass of the Elected Officers' Class of the  
8 Florida Retirement System shall be increased by 0.22  
9 percentage points.

10 (7) The contribution rate that applies to the Senior  
11 Management Service Class of the Florida Retirement System  
12 shall be increased by 0.18 percentage points.

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14 These increases shall be in addition to all other changes to  
15 such contribution rates which may be enacted into law to take  
16 effect on that date. The Division of Statutory Revision is  
17 directed to adjust the contribution rates set forth in  
18 sections 121.052, 121.055, and 121.071, Florida Statutes.

19 Section 3. The Legislature finds that a proper and  
20 legitimate state purpose is served when employees and retirees  
21 of the state and its political subdivisions, and the  
22 dependents, survivors, and beneficiaries of such employees and  
23 retirees, are extended the basic protections afforded by  
24 governmental retirement systems. These persons must be  
25 provided benefits that are fair and adequate and that are  
26 managed, administered, and funded in an actuarially sound  
27 manner, as required by Section 14, Article X of the State  
28 Constitution, and part VII of chapter 112, Florida Statutes.  
29 Therefore, the Legislature determines and declares that this  
30 act fulfills an important state interest.

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1 (Redesignate subsequent sections.)

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 1, line 5, following the semicolon

7

8 insert:

9 revising the payroll contribution rates for the

10 membership classes of the system; providing a

11 declaration of important state interest;

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