

By Senator Fasano

11-1298-07

1                                   A bill to be entitled  
2           An act relating to surplus lines coverage;  
3           creating s. 626.9232, F.S.; requiring that  
4           surplus lines agents who sell surplus lines of  
5           homeowners' insurance provide customers, who  
6           also are eligible for coverage through Citizens  
7           Property Insurance Corporation, with a premium  
8           rate quote from Citizens Property Insurance  
9           Corporation before selling such a surplus lines  
10          policy; providing an effective date.

12 Be It Enacted by the Legislature of the State of Florida:

14           Section 1. Section 626.9232, Florida Statutes, is  
15 created to read:

16           626.9232 Surplus lines of homeowners' insurance; quote  
17 required.--Surplus lines agents who sell surplus lines of  
18 homeowners' insurance must provide to all customers who are  
19 eligible for coverage through Citizens Property Insurance  
20 Corporation a premium rate quote from Citizens Property  
21 Insurance Corporation before selling such a surplus lines  
22 policy.

23           Section 2. This act shall take effect upon becoming a  
24 law.

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27 SENATE SUMMARY

28 Requires that surplus lines agents who sell surplus lines  
29 of homeowners' insurance provide customers who also are  
30 eligible for coverage through Citizens Property Insurance  
31 Corporation with a premium rate quote from Citizens  
Property Insurance Corporation before selling such a  
surplus lines policy.