

1 notice is signed by the insured, it is presumed that the
2 insured has been informed and knows that policies from
3 Citizens Property Insurance Corporation may be less expensive,
4 may provide less coverage, and will be accompanied by higher
5 assessments.

6 Section 2. Section 626.9232, Florida Statutes, is
7 created to read:

8 626.9232 Surplus lines of homeowners' insurance; quote
9 required.--Surplus lines agents who sell surplus lines of
10 homeowners' insurance must provide to all customers who are
11 eligible for coverage through Citizens Property Insurance
12 Corporation a premium rate quote from Citizens Property
13 Insurance Corporation before selling such a surplus lines
14 policy.

15 Section 3. This act shall take effect upon becoming a
16 law.

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18 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
19 COMMITTEE SUBSTITUTE FOR
20 Senate Bill 1742

21 The committee substitute provides the following change:

22 Provides that a residential property insurance risk is
23 not eligible for export to the surplus lines market
24 unless the retail or producing agent advises the insured
25 in writing that coverage may be available and less
26 expensive from Citizens Property Insurance Corporation.
27 The notice may also include other specified information.
28 If the notice is signed by the insured, it is presumed
29 that the insured has been informed.
30
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