

Amendment No.

CHAMBER ACTION

Senate

House



1 Representative(s) Sands offered the following:

2

3 **Amendment to Amendment (699585) (with title amendment)**

4 Between lines 74-75, insert:

5 Section 4. Section 627.41065, Florida Statutes, is created
6 to read:

7 627.41065 Credit for administrative efficiencies.--A life
8 or health insurer or health maintenance organization may offer
9 to groups a credit reflecting demonstrable administrative
10 savings resulting from efficiencies that occur when two or more
11 life or health insurance products, or a health maintenance
12 organization contract and one or more life or health insurance
13 products, are purchased from the insurer or its affiliated
14 companies or health maintenance organization. The insurer or
15 health maintenance organization shall be required to demonstrate
16 to the office that the proposed credit is reasonable, does not

156605

5/4/2007 11:41:31 AM

Amendment No.

17 exceed the administrative savings, and is offered in a
18 nondiscriminatory manner. Such demonstration may be submitted
19 for approval separate from any premium rate filing. In no event
20 shall such credit, resulting in reduction of revenue, be
21 reflected in the experience used in rate filings. The commission
22 may establish by rule the procedures to be used in ascertaining
23 the appropriate amount and reasonableness of the credit in
24 relation to the administrative savings and to assure that it is
25 offered in a nondiscriminatory manner.

26

27 ===== T I T L E A M E N D M E N T =====

28 Between lines 89 and 90, insert:

29 authorizing insurers or health maintenance organizations to
30 offer credit to certain groups for certain purposes; providing
31 duties of insurers and health maintenance organizations;
32 providing credit criteria authorizing the commission to
33 establish rules;