

1 A bill to be entitled
2 An act relating to public accountancy; amending s.
3 473.308, F.S.; removing a condition for waiver of certain
4 certified public accountant licensure requirements;
5 amending s. 473.312, F.S.; revising a continuing education
6 requirement for certified public accountant licensure
7 renewal; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (4) of section 473.308, Florida
12 Statutes, is amended to read:

13 473.308 Licensure.--

14 (4) If ~~application for licensure is made prior to October~~
15 ~~1, 2008, and~~ the applicant has at least 5 years of experience in
16 the practice of public accountancy in the United States or in
17 the practice of public accountancy or its equivalent in a
18 foreign country that the International Qualifications Appraisal
19 Board of the National Association of State Boards of Accountancy
20 has determined has licensure standards that are substantially
21 equivalent to those in the United States, or has at least 5
22 years of experience as an auditor or accountant in the
23 employment of a unit of federal, state, or local government and
24 that employment required the use of accounting skills as a
25 substantial part of the applicant's duties and was under the
26 supervision of a certified public accountant licensed by a state
27 or territory of the United States, the board shall waive the
28 requirements of s. 473.306(2)(b)2. that are in excess of a

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29 | baccalaureate degree. All experience that is used as a basis for
30 | waiving the requirements of s. 473.306(2)(b)2. must be while
31 | licensed as a certified public accountant by another state or
32 | territory of the United States or while licensed in the practice
33 | of public accountancy or its equivalent in a foreign country
34 | that the International Qualifications Appraisal Board of the
35 | National Association of State Boards of Accountancy has
36 | determined has licensure standards that are substantially
37 | equivalent to those in the United States. The board shall have
38 | the authority to establish the standards for experience that
39 | meet this requirement.

40 | Section 2. Paragraph (a) of subsection (1) of section
41 | 473.312, Florida Statutes, is amended to read:

42 | 473.312 Continuing education.--

43 | (1)(a) As part of the license renewal procedure, the board
44 | shall by rule require licensees to submit proof satisfactory to
45 | the board that during the 2 years prior to application for
46 | renewal, they have successfully completed not less than 48 or
47 | more than 80 ~~classroom~~ hours of continuing professional
48 | education programs in public accounting subjects approved by the
49 | board. The board may prescribe by rule additional continuing
50 | professional education hours, not to exceed 25 percent of the
51 | total hours required, for failure to complete the hours required
52 | for renewal by the end of the reestablishment period.

53 | Section 3. This act shall take effect July 1, 2007.