

Bill No. CS for SB 1866

Barcode 082290

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Floor: 14/AD/2R  
05/02/2007 12:51 PM

11 Senators Atwater and Deutch moved the following amendment:

13 **Senate Amendment**

14 On page 70, line 30, through page 71, line 6, delete  
15 those lines

17 and insert: reasonably prevent such payment. Any payment of a  
18 claim or portion of a claim paid 90 days after the insurer  
19 receives notice of the claim, or paid more than 15 days after  
20 there are no longer factors beyond the control of the insurer  
21 which reasonably prevented such payment, whichever is later,  
22 shall bear interest at the rate set forth in s. 55.03.  
23 Interest begins to accrue from the date the insurer receives  
24 notice of the claim. The provisions of this subsection may not  
25 be waived, voided, or nullified by the terms of the insurance  
26 policy. If there is a right to prejudgment interest, the  
27 insured shall select whether to receive prejudgment interest  
28 or interest under this subsection. Interest is payable when  
29 the claim or portion of the claim is paid. Failure to comply  
30 with this subsection

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