

Bill No. PCS (880356) for SB 1866

Barcode 482418

CHAMBER ACTION

Senate

House

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

Comm: FAV  
04/09/2007 05:25 PM

.  
. .  
. .  
. .  
. .  
. .

---

The Committee on Banking and Insurance (Atwater) recommended  
the following **substitute for amendment** (533852):

**Senate Amendment (with title amendment)**

On page 69, line 28, through  
page 70, line 4, delete those lines

and insert:

(5) Within 90 days after an insurer receives notice of  
a property insurance claim from a policyholder, the insurer  
shall pay or deny such claim or a portion of the claim unless  
the failure to pay such claim or a portion of the claim is  
caused by factors beyond the control of the insurer which  
reasonably prevent such payment. Any overdue payment of a  
claim or portion of a claim shall bear interest at the rate as  
set forth in s. 55.03. Interest on an overdue payment for a  
claim or for any portion of a claim begins to accrue interest  
from the date the insurer receives notice of the claim. The  
interest is payable with the payment of the claim. The  
provisions of this subsection may not be waived, voided, or  
nullified by contract. Failure to comply with this subsection

Bill No. PCS (880356) for SB 1866

Barcode 482418

1 constitutes a violation of this code.

2

3

4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 4, lines 1-3, delete those lines

7

8 and insert:

9 F.S.; authorizing an insurer to pay or deny a  
10 portion of a claim; providing that an overdue  
11 payment accrues interest;

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31