

Bill No. CS for SB 1866

Barcode 604070

CHAMBER ACTION

Senate

House

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Senator Posey moved the following amendment:

Senate Amendment (with title amendment)

On page 71, line 18, through
page 72, line 4, delete those lines

and insert:

(2) A property ~~An insurer that is subject to~~
~~subsection (1)~~ must make available, at the option of the
policyholder, an exclusion of hurricane coverage or windstorm
coverage as provided within the applicable policy. The
coverage may be excluded only if:

(a)1. When the policyholder is a natural person, the
policyholder personally writes and provides to the insurer the
following statement in his or her own handwriting and signs
his or her name, which must also be signed by every other
named insured on the policy, and dated: "I do not want the
insurance on my (home/mobile home/condominium unit) to pay for
damage from windstorms or hurricanes. I will pay those costs.
My insurance will not."

2. When the policyholder is other than a natural

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1 person, the policyholder provides to the insurer on the
 2 policyholder's letterhead the following statement that must be
 3 signed by the policyholder's authorized representative and
 4 dated: "(Name of entity) does not want the insurance on its
 5 (type of structure) to pay for damage from windstorms or
 6 hurricanes. (Name of entity) will be responsible for these
 7 costs. (Name of entity's) insurance will not."

8 (b) If the structure insured by the policy is subject
 9 to a mortgage or lien, the policyholder must provide the
 10 insurer with a written statement from the mortgageholder or
 11 lienholder indicating that the mortgageholder or lienholder
 12 approves the policyholder electing to exclude windstorm
 13 coverage or hurricane coverage from his or her or its
 14 ~~residential~~ property insurance policy.

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 17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 On page 4, lines 9-11, delete those lines

20
 21 and insert:

22 exceptions; specifying that property insurers
 23 must make available an exclusion of windstorm
 24 or hurricane coverage; specifying separate
 25 coverage exclusion statements for policyholders
 26 that are natural persons and other than natural
 27 persons;

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