Bill No. CS for SB 1866

Barcode 611842

CHAMBER ACTION

	CHAMBER ACTION <u>Senate</u> <u>House</u>						
1	• •						
2	<u>.</u>						
3	Floor: 19/AD/2R . 05/02/2007 12:54 PM .						
4							
5							
б							
7							
8							
9							
10							
11	Senator Aronberg moved the following amendment:						
12							
13	Senate Amendment (with directory and title amendments)						
14	On page 18, line 25, through						
15	page 19, line 5, delete those lines						
16							
17	and insert:						
18	(g) The total amount of funds available for the						
19	program is limited to the amount appropriated by the						
20	Legislature for this purpose. If the amount of surplus notes						
21	requested by insurers exceeds the amount of funds available,						
22	the board may prioritize insurers that are eligible and						
23	approved, with priority for funding given to insurers writing						
24	only manufactured housing policies, regardless of the date of						
25	application, based on the financial strength of the insurer,						
26	the viability of its proposed business plan for writing						
27	additional residential property insurance in the state, and						
28	the effect on competition in the residential property						
29	insurance market. Between insurers writing residential						
30	property insurance covering manufactured housing, priority						
31	shall be given to the insurer writing the highest percentage						
	10.11 78 05/00/07						

Bill No. CS for SB 1866

Barcode 611842

of its policies covering manufactured housing. (j) As used in this section, "an insurer writing only 2 manufactured housing policies" also includes: 3 4 1. A Florida domiciled insurer that begins writing personal lines residential manufactured housing policies in 5 Florida after March 1, 2007, and which removes a minimum of 7 50,000 policies from Citizens Property Insurance Corporation without accepting a bonus, and if at least 25 percent of its 8 policies cover manufactured housing. Such an insurer may count 10 any funds above the minimum capital and surplus requirement 11 that were contributed into the insurer after March 1, 2007, as new capital under this section. 12 2. A Florida domiciled insurer that writes at least 40 13 percent of its policies covering manufactured housing in 14 15 Florida. 16 17 ==== D I R E C T O R Y C L A U S E A M E N D M E N T ==== 18 19 And the directory clause is amended as follows: 20 On page 17, lines 24-26, delete those lines 21 22 and insert: Section 3. Paragraphs (b), (c), and (g) of subsection 23 24 (2) of section 215.5595, Florida Statutes, as amended by chapter 2007-1, Laws of Florida, are amended, and paragraph 25 (j) of that subsection is added, to read: 26 27 28 29 ======== T I T L E A M E N D M E N T ========== And the title is amended as follows: 30 31 On page 1, line 20, after the semicolon, 12:11 PM 05/02/07 s1866c1c-27-19g

Bill No. <u>CS for SB 1866</u>

Barcode 611842

1	insert	::				
2		rev	ising a	definition;		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31					3	
	12:11	PM	05/02/0	7	_	s1866c1c-27-19g