

Bill No. CS for CS for CS for SB 1928

Barcode 100138

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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 04/30/2007 12:09 PM

11 Senator Baker moved the following amendment:

13 **Senate Amendment (with title amendment)**

14 On page 64, between lines 27 and 28,

16 insert:

17 Section 25. Subsection (4) of section 339.55, Florida
 18 Statutes, is amended, and paragraph (c) is added to subsection
 19 (2) and paragraph (j) is added to subsection (7) of that
 20 section, to read:

21 339.55 State-funded infrastructure bank.--

22 (2) The bank may lend capital costs or provide credit
 23 enhancements for:

24 (c)1. Emergency loans for damages incurred to
 25 public-use commercial deepwater seaports, public-use airports,
 26 and other public-use transit and intermodal facilities that
 27 are within an area that is part of an official state
 28 declaration of emergency pursuant to chapter 252 and all other
 29 applicable laws. Such loans:

30 a. May not exceed 24 months in duration except in
 31 extreme circumstances, for which the Secretary of

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1 Transportation may grant up to 36 months upon making written
2 findings specifying the conditions requiring a 36-month term.

3 b. Require application from the recipient to the
4 department that includes documentation of damage claims filed
5 with the Federal Emergency Management Agency or an applicable
6 insurance carrier and documentation of the recipient's overall
7 financial condition.

8 c. Are subject to approval by the Secretary of
9 Transportation and the Legislative Budget Commission.

10 2. Loans provided under this paragraph must be repaid
11 upon receipt by the recipient of eligible program funding for
12 damages in accordance with the claims filed with the Federal
13 Emergency Management Agency or an applicable insurance
14 carrier, but no later than the duration of the loan.

15 (4) Loans from the bank may bear interest at or below
16 market interest rates, as determined by the department.
17 Repayment of any loan ~~from the bank~~ shall commence not later
18 than 5 years after the project has been completed or, in the
19 case of a highway project, the facility has opened to traffic,
20 whichever is later, and shall be repaid within ~~in no more than~~
21 30 years, except for loans provided under paragraph (2)(c),
22 which shall be repaid within 36 months.

23 (7) The department may consider, but is not limited
24 to, the following criteria for evaluation of projects for
25 assistance from the bank:

26 (j) The extent to which damage from a disaster that
27 results in a declaration of emergency has impacted a public
28 transportation facility's ability to maintain its previous
29 level of service and remain accessible to the public or has
30 had a major impact on the cash flow or revenue-generation
31 ability of the public-use facility.

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1 Section 26. Subsection (2) of section 341.071, Florida
2 Statutes, is amended to read:

3 341.071 Transit productivity and performance measures;
4 reports.--

5 (2) Each public transit provider shall establish
6 productivity and performance measures, which must be approved
7 by the department and which must be selected from measures
8 developed pursuant to s. 341.041(3). Each provider shall by
9 January 31 of each year report ~~annually~~ to the department
10 relative to these measures. In approving these measures, the
11 department shall give consideration to the goals and
12 objectives of each system, the needs of the local area, and
13 the role for public transit in the local area. The report
14 shall also specifically address potential enhancements to
15 productivity and performance which would have the effect of
16 increasing farebox recovery ratio.

17
18 (Redesignate subsequent sections.)

19
20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 6, line 12, after the semicolon,
24
25 insert:

26 amending s. 339.55, F.S.; providing for the use
27 of State Infrastructure Bank loans for certain
28 damaged transportation facilities in areas
29 officially declared to be in a state of
30 emergency; providing criteria; amending s.
31 341.071, F.S.; requiring certain public transit

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providers to annually report potential
productivity and performance enhancements;