

Bill No. PCS (845298) for SB 1928

Barcode 740462

CHAMBER ACTION

Senate

House

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Comm: RCS
03/22/2007 09:03 AM

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The Committee on Transportation (Joyner) recommended the following amendment:

Senate Amendment (with title amendment)

On page 61, between lines 6 and 7,

insert:

Section 27. Paragraph (e) of subsection (2) of section 212.055, Florida Statutes, is amended to read:

212.055 Discretionary sales surtaxes; legislative intent; authorization and use of proceeds.--It is the legislative intent that any authorization for imposition of a discretionary sales surtax shall be published in the Florida Statutes as a subsection of this section, irrespective of the duration of the levy. Each enactment shall specify the types of counties authorized to levy; the rate or rates which may be imposed; the maximum length of time the surtax may be imposed, if any; the procedure which must be followed to secure voter approval, if required; the purpose for which the proceeds may be expended; and such other requirements as the Legislature may provide. Taxable transactions and administrative

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1 | procedures shall be as provided in s. 212.054.

2 | (2) LOCAL GOVERNMENT INFRASTRUCTURE SURTAX.--

3 | (e) School districts, counties, and municipalities
4 | receiving proceeds under the provisions of this subsection may
5 | pledge such proceeds for the purpose of servicing new bond
6 | indebtedness incurred pursuant to law. Local governments may
7 | use the services of the Division of Bond Finance of the State
8 | Board of Administration pursuant to the State Bond Act to
9 | issue any bonds through the provisions of this subsection. ~~In~~
10 | ~~no case may a jurisdiction issue bonds pursuant to this~~
11 | ~~subsection more frequently than once per year.~~ Counties and
12 | municipalities may join together for the issuance of bonds
13 | authorized by this subsection.

14 |
15 | (Redesignate subsequent sections.)

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18 | ===== T I T L E A M E N D M E N T =====

19 | And the title is amended as follows:

20 | On page 6, line 3, after the semicolon,

21 |
22 | insert:

23 | amending s. 212.055, F.S.; deleting a
24 | prohibition against issuing bonds, by a school
25 | district, county, or municipality, more than
26 | once each year pledging the proceeds of certain
27 | discretionary taxes;

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