

By Senator Bennett

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A bill to be entitled

An act relating to trust funds; creating the Florida Alternative Electric Energy Trust Fund; providing for sources of funds and purposes; requiring funds to remain in the trust fund at the end of each fiscal year; providing for future review and termination or re-creation of the fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Alternative Electric Energy Trust Fund is created within, and shall be administered by, the Florida Public Service Commission. Moneys deposited into the fund shall be those collected from sources designated by law, federal moneys made available for alternative energy uses, donations, or moneys appropriated from the General Revenue Fund. The purpose of the trust fund is to provide funding for the Florida Alternative Energy Technology Center in fulfilling its statutory duties.

(2) Notwithstanding s. 216.301, Florida Statutes, and under s. 216.351, Florida Statutes, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the fiscal year and shall be available for carrying out the purposes of the trust fund.

(3) In accordance with Section 19(f)(2), Article III of the State Constitution, the trust fund must, unless terminated sooner, be terminated on July 1, 2011. Before its scheduled termination, the trust fund must be reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.

