By Senator Bennett

21-1868-07

A bill to be entitled 2 An act relating to trust funds; creating the 3 Florida Alternative Electric Energy Trust Fund; 4 providing for sources of funds and purposes; 5 requiring funds to remain in the trust fund at 6 the end of each fiscal year; providing for 7 future review and termination or re-creation of 8 the fund; providing a contingent effective 9 date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 13 Section 1. (1) The Florida Alternative Electric Energy Trust Fund is created within, and shall be administered 14 by, the Florida Public Service Commission. Moneys deposited 15 into the fund shall be those collected from sources designated 16 by law, federal moneys made available for alternative energy 18 uses, donations, or moneys appropriated from the General Revenue Fund. The purpose of the trust fund is to provide 19 <u>funding</u> for the Florida Alternative Energy Technology Center 2.0 21 in fulfilling its statutory duties. (2) Notwithstanding s. 216.301, Florida Statutes, and 22 23 under s. 216.351, Florida Statutes, any balance in the trust fund at the end of any fiscal year shall remain in the trust 2.4 fund at the end of the fiscal year and shall be available for 2.5 carrying out the purposes of the trust fund. 26 27 (3) In accordance with Section 19(f)(2), Article III 2.8 of the State Constitution, the trust fund must, unless terminated sooner, be terminated on July 1, 2011. Before its 29 scheduled termination, the trust fund must be reviewed as 30 provided in s. 215.3206(1) and (2), Florida Statutes.

Section 2. This act shall take effect on the same date as SB \_\_\_\_ or similar legislation takes effect, if such legislation is enacted in the same legislative session, or an extension thereof, and becomes law, but this act shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature. SENATE SUMMARY Creates the Florida Alternative Electric Energy Trust Fund for the purpose of funding the Florida Alternative Energy Technology Center. Provides for future review and termination or re-creation of the trust fund.