

By the Committee on Communications and Public Utilities; and  
Senator Bennett

579-2522-07

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A bill to be entitled

An act relating to trust funds; creating the Florida Alternative Energy Center Trust Fund; providing for sources of funds and purposes; requiring funds to remain in the trust fund at the end of each fiscal year; providing for future review and termination or re-creation of the fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Alternative Energy Center Trust Fund is created within, and shall be administered by, the Office of Tourism, Trade, and Economic Development. Moneys deposited into the fund shall be those collected from sources designated by law, federal moneys made available for alternative energy uses, donations, or moneys appropriated from the General Revenue Fund. The purpose of the trust fund is to provide funding for the Florida Alternative Energy Center in fulfilling its statutory duties.

(2) Notwithstanding s. 216.301, Florida Statutes, and under s. 216.351, Florida Statutes, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the fiscal year and shall be available for carrying out the purposes of the trust fund.

(3) In accordance with Section 19(f)(2), Article III of the State Constitution, the trust fund must, unless terminated sooner, be terminated on July 1, 2011. Before its scheduled termination, the trust fund must be reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.

1           Section 2. This act shall take effect on the same date  
2 as SB 996 or similar legislation takes effect, if such  
3 legislation is enacted in the same legislative session, or an  
4 extension thereof, and becomes law, but this act shall not  
5 take effect unless it is enacted by a three-fifths vote of the  
6 membership of each house of the Legislature.

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8                   STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
9                                 COMMITTEE SUBSTITUTE FOR  
10   Senate Bill 2026

11           Committee Substitute for Senate Bill 2026 provides for  
12 administration of the trust fund by the Office of Tourism,  
13 Trade, and Economic Development instead of the Public Service  
14 Commission, changes the name of the  
15 alternative-energy-development entity, and specifies that the  
16 bill is tied to SB 996.  
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