

By Senator Posey

24-1595-07

See HB

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A bill to be entitled

An act relating to insurance; amending s.  
627.4133, F.S.; requiring that premiums paid on  
canceled policies be refunded before  
cancellation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (7) is added to section  
627.4133, Florida Statutes, to read:

627.4133 Notice of cancellation, nonrenewal, or  
renewal premium.--

(7) For policies canceled under this section, premiums  
paid for the period for which the policy has been canceled  
shall be refunded on a pro rata basis not later than 30 days  
prior to the effective date of the cancellation.

Section 2. This act shall take effect July 1, 2007.