30-1051-07   See HB

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 1                     A bill to be entitled
 2           An act relating to the First Generation
 3           Matching Grant Program; amending s. 1009.701,
 4           F.S.; including participation in the program by
 5           certain independent colleges and universities;
 6           providing student eligibility requirements;
 7           providing an appropriation; providing an
 8           effective date.
 9
10   Be It Enacted by the Legislature of the State of Florida:
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12           Section 1.  Subsections (1), (2), and (4) and
13   paragraphs (a) and (c) of subsection (5) of section 1009.701,
14   Florida Statutes, are amended to read:
15           1009.701  First Generation Matching Grant Program.--
16           (1)  The First Generation Matching Grant Program is
17   created to enable each state university and each independent
18   nonprofit college or university eligible to participate in the
19   William L. Boyd, IV, Florida Resident Access Grant Program
20   under s. 1009.89 to provide donors with a matching grant
21   incentive for contributions that will create grant-based
22   student financial aid for undergraduate students who
23   demonstrate financial need and whose parents, as defined in s.
24   1009.21(1), have not earned a baccalaureate degree. In the
25   case of any individual who regularly resided with and received
26   support from only one parent, an individual whose only such
27   parent did not complete a baccalaureate degree would also be
28   eligible.
29           (2)  Funds appropriated by the Legislature for the
30   program shall be allocated by the Office of Student Financial
31   Assistance to match private contributions on a
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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1 dollar-for-dollar basis. Contributions made to a state

2 university or independent college or university qualified

3 under this section and pledged for the purposes of this

4 section are eligible for state matching funds appropriated for

5 this program and are not eligible for any other state matching

6 grant program. Pledged contributions are not eligible for

7 matching prior to the actual collection of the total funds.

8 The Office of Student Financial Assistance shall reserve a

9 proportionate allocation of the total appropriated funds for

10 each state university or qualified independent college or

11 university on the basis of full-time equivalent enrollment.

12 Funds that remain unmatched as of December 1 shall be

13 reallocated to state universities or qualified independent

14 colleges or universities that have remaining unmatched private

15 contributions for the program on the basis of full-time

16 equivalent enrollment.

17   (4) Each participating state university or qualified

18 independent college or university shall establish an

19 application process, determine student eligibility for initial

20 and renewal awards in conformance with subsection (5),

21 identify the amount awarded to each recipient, and notify

22 recipients of the amount of their awards.

23   (5) In order to be eligible to receive a grant

24 pursuant to this section, an applicant must:

25   (a) Be a resident for tuition purposes pursuant to s.

26 1009.21 or meet the eligibility requirements of s. 1009.89(4).

27   (c) Be accepted at a state university or independent

28 college or university qualified under this section.

29   Section 2. There is appropriated from the General

30 Revenue Fund to the Department of Education for the First

31 Generation Matching Grant Program for fiscal year 2007-2008

                               2

1 and each fiscal year thereafter the sum of $3 million to

2 provide state matching funds to independent colleges and

3 universities qualified to participate in the program under s.

4 1009.701, Florida Statutes, as amended by this act.

5   Section 3. This act shall take effect July 1, 2007.

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