

Bill No. SB 2380

Barcode 364516

CHAMBER ACTION

Senate

House

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Comm: 5/WD
04/11/2007 09:52 AM

.
. .
. .
. .
. .
. .

The Committee on Education Pre-K - 12 (Wise) recommended the following amendment:

Senate Amendment

On page 32, lines 11-16, delete those lines

and insert:

(f) An eligible nonprofit scholarship-funding organization that receives eligible contributions must provide to the Auditor General and the Department of Education an annual financial and compliance audit of its accounts and records conducted by an independent certified public accountant and in accordance with rules adopted by the Auditor General. The audit must be conducted in compliance with generally accepted auditing standards and must include a report on financial statements presented in accordance with generally accepted accounting principles set forth by the American Institute of Certified Public Accountants for not-for-profit organizations and a determination of compliance with the statutory eligibility and expenditure requirements set forth in this section. Audits must be provided to the

Bill No. SB 2380

Barcode 364516

1 Auditor General and the Department of Education within 180
2 days after completion of the eligible nonprofit
3 scholarship-funding organization's fiscal year.

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31