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2 An act relating to trust funds; creating the  
3 Federal Grants Trust Fund within the Department  
4 of Environmental Protection; providing for  
5 sources of funds and purposes; providing for  
6 future review and termination or re-creation of  
7 the trust fund; providing an effective date.  
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9 Be It Enacted by the Legislature of the State of Florida:  
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11 Section 1. (1) The Federal Grants Trust Fund is  
12 created within the Department of Environmental Protection.

13 (2) The trust fund is established for use as a  
14 depository for funds to be used for allowable grant activities  
15 funded by restricted program revenues from federal sources.  
16 Moneys to be credited to the trust fund shall consist of  
17 grants and funding from the Federal Government, interest  
18 earnings, and cash advances from other trust funds. Funds  
19 shall be expended only pursuant to legislative appropriation  
20 or an approved amendment to the department's operating budget  
21 pursuant to the provisions of chapter 216, Florida Statutes.

22 (3) In accordance with Section 19(f)(2), Article III  
23 of the State Constitution, the Federal Grants Trust Fund  
24 shall, unless terminated sooner, be terminated on July 1,  
25 2012. Before its scheduled termination, the trust fund shall  
26 be reviewed as provided in s. 215.3206(1) and (2), Florida  
27 Statutes.

28 Section 2. This act shall take effect July 1, 2008.  
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