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2 An act relating to trust funds; creating the  
3 Audit and Warrant Clearing Trust Fund within  
4 the Department of Revenue; providing for  
5 sources of funds and purposes; providing for  
6 future review and termination or re-creation of  
7 the trust fund; providing an effective date.  
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9 Be It Enacted by the Legislature of the State of Florida:  
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11 Section 1. (1) The Audit and Warrant Clearing Trust  
12 Fund is created within the Department of Revenue.

13 (2) The fund is established for use as a depository  
14 for audit receipts, warrant receipts, and governmental  
15 leasehold receipts and for subsequent distributions to  
16 appropriate entities and accounts.

17 (3) In accordance with Section 19(f)(2), Article III  
18 of the State Constitution, the Audit and Warrant Clearing  
19 Trust Fund shall, unless terminated sooner, be terminated on  
20 July 1, 2011. Before its scheduled termination, the trust fund  
21 shall be reviewed as provided in s. 215.3206(1) and (2),  
22 Florida Statutes.

23 Section 2. This act shall take effect July 1, 2007.  
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