

1 agreements and proposals, including grant applications, which
2 do not contain information made exempt by paragraph (a), are
3 not confidential and exempt upon issuance of the report that
4 is made after the conclusion of the project for which funding
5 was provided.

6 (c) Materials that relate to the identity of other
7 investors or potential investors in projects reviewed by the
8 corporation.

9 (d) Any information received from a person or another
10 state or nation or the federal government which is otherwise
11 confidential or exempt under that state's or nation's laws or
12 under federal law.

13 (2) That portion of a meeting of the board of
14 directors of Sure Ventures Commercialization, Inc., at which
15 information is presented or discussed which is confidential
16 and exempt under subsection (1) is closed to the public and
17 exempt from s. 24(b), Art. I of the State Constitution and s.
18 286.011.

19 (3) Any records generated during those portions of the
20 board meetings which are closed to the public under subsection
21 (2), such as minutes, tape recordings, videotapes,
22 transcriptions, or notes, are confidential and exempt from s.
23 24, Art. I of the State Constitution and s. 119.07(1).

24 (4) Public employees may inspect and copy records or
25 information that is made exempt and confidential under this
26 section exclusively for the performance of their public
27 duties. Public employees receiving this exempt and
28 confidential information must maintain the confidentiality of
29 the information. Any public employee receiving confidential
30 information who violates this subsection commits a misdemeanor
31

1 of the first degree, punishable as provided by s. 775.082 or
2 s. 775.083.

3 (5) At the time that any record or information made
4 confidential and exempt by this section, or portion thereof,
5 is legally available or subject to public disclosure for any
6 other reason, that record or information, or portion thereof,
7 is no longer confidential and exempt and shall be made
8 available for inspection and copying.

9 (6) This section is subject to the Open Government
10 Sunset Review Act in accordance with s. 119.15 and shall stand
11 repealed on October 2, 2012, unless reviewed and saved from
12 repeal through reenactment by the Legislature.

13 Section 2. The Legislature finds that it is a public
14 necessity that proprietary, confidential business information
15 held by Sure Ventures Commercialization, Inc., regarding
16 certain funding proposals and proprietary business information
17 of public universities be held confidential and exempt from s.
18 119.07(1), Florida Statutes, and Section 24(a), Article I of
19 the State Constitution. Disclosing proprietary confidential
20 business information derived from university research
21 projects, including trade secrets as defined in s. 688.002,
22 Florida Statutes, would negatively affect the ability of
23 public universities that rely heavily on the information
24 gained from publicly funded research products to generate
25 investment returns, and competitor partnerships could gain an
26 unfair competitive advantage if provided access to such
27 information. The release of university-based proprietary
28 confidential business information, including trade secrets,
29 could result in inadequate returns and ultimately frustrate
30 attainment of the investment objective of the Sure Ventures
31 Commercialization Grant Program. In finding that the

