

Bill No. SB 2434

Barcode 455020

CHAMBER ACTION

Senate

House

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Comm: WD
04/09/2007 04:33 PM

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The Committee on Regulated Industries (Geller) recommended the following amendment:

Senate Amendment

On page 8, lines 10-18, delete those lines

and insert:

(6) Income derived from video lottery operations is not subject to s. 24.121. The allocation during each state fiscal year of net terminal income derived from video lottery games shall be as follows:

(a) Fifty percent shall be remitted to the Video Lottery Administration Trust Fund with up to the first billion dollars for immediate transfer by the Chief Financial Officer into the Educational Enhancement Trust Fund. All sums over 1 billion dollars shall be transferred pursuant to the General Appropriations Act to be used solely in reduction of the required local effort for all school districts as provided in s. 1011.62(4).

(b) Fifty-hundredths percent shall be paid by the video lottery retailer to the department to administer and

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1 regulate the operation of the video lottery terminals.

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