Florida Senate - 2007

Bill No. <u>SB 2482</u>

Barcode 091610

	CHAMBER ACTION <u>Senate</u> <u>House</u>
1	Comm: 21/RCS
2	04/19/2007 06:44 PM
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11	The Committee on Finance and Tax (Geller) recommended the
12	following amendment:
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14	Senate Amendment (with title amendment)
15	On page 83, between lines 20 and 21,
16 17	insert:
18	Section 42. Section 193.1551, Florida Statutes, is
19	amended to read:
20	193.1551 Assessment of certain homestead property
21	damaged in 2004 named stormsNotwithstanding the provisions
22	of s. 193.155(4), the assessment at just value for changes,
23	additions, or improvements to homestead property rendered
24	uninhabitable in one or more of the named storms of 2004 shall
25	be limited to the square footage exceeding 110 percent of the
26	homestead property's total square footage. Additionally, homes
27	having square footage of 1,350 square feet or less which were
28	rendered uninhabitable may rebuild up to 1,500 total square
29	feet and the increase in square footage shall not be
30	considered as a change, an addition, or an improvement that is
31	subject to assessment at just value. The provisions of this 1
	11:39 AM 04/19/07 s2482c-ft31-e9x

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COMMITTEE AMENDMENT

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1 section are limited to homestead properties in which repairs
   are <u>commenced</u> completed by January 1, 2008, and apply
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   retroactively to January 1, 2005.
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   And the title is amended as follows:
          On page 7, line 1, after the semicolon,
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   insert:
          amending s. 193.1551, F.S.; providing for
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          provisions governing the assessment of
          homestead property damaged in certain named
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          storms to apply to properties in which repairs
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          are commenced by January 1, 2008;
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